Government of the District of Columbia Office of the Chief Financial Officer



Natwar M. Gandhi Chief Financial Officer

MEMORANDUM

TO: The Honorable Philip H. Mendelson

Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi

Chief Financial Officer

DATE: October 31, 2012

SUBJECT: Revised Fiscal Impact Statement - "Local Rent Supplement Program

Voucher Emergency Amendment Act of 2012"

REFERENCE: Revised draft legislation, shared with the Office of Revenue Analysis on

October 31, 2012

This fiscal impact statement replaces the statement issued on October 15 on a draft bill with the same name, and makes some updates to reflect the provisions of the revised draft bill.

Conclusion

Funds are sufficient in the FY 2013 through FY 2016 budget and financial plan to implement the bill.

Background

The bill requires that, as local housing vouchers authorized under the tenant-based assistance provision of the Rent Supplement Program become unused, the District of Columbia Housing Authority will reissue them to families referred by the Department of Human Services determined to be Priority One homeless families, through the end of the 2012-2013 hypothermia season.

Financial Plan Impact

Funds are sufficient in the FY 2013 through FY 2016 budget and financial plan to implement the bill. The District's local tenant-based rental assistance program currently serves approximately 611 families, and has 17 unused vouchers as of the end of FY 2012. All active vouchers, including those that are temporarily not in use, are fully funded for the FY 2013 through FY 2016 financial plan period. Thus, requiring that active but unused vouchers be issued to families from the waiting list does not have an impact on the financial plan.